United States House of Representatives Committee on Financial Services Washington, D.C. 20515

May 24, 2006

COMMITTEE ACTION REPORT

On Wednesday, May 24, 2006, the Committee on Financial Services met in open session and considered the following measures:

- H.R. 5117 TO EXEMPT PERSONS WITH DISABILITIES FROM THE PROHIBITION AGAINST PROVIDING SECTION 8 RENTAL ASSISTANCE TO COLLEGE STUDENTS, was ordered reported to the House with a favorable recommendation by a voice vote.
- H.R. 4127 DATA ACCOUNTABILITY AND TRUST ACT (DATA) was ordered reported to the House with a favorable recommendation, as amended, by a voice vote.

The following amendments were considered:

An amendment in the nature of a substitute by Mr. Bachus, No. 1, consisting of the text of H.R. 3997 as reported by the Committee on Financial Services, was AGREED TO by a voice vote.

An amendment by Ms. Hooley, No. 1(a), regarding the VA data breach scope of application, was WITHDRAWN.

H.R. 5341 SEASONED CUSTOMER CTR EXEMPTION ACT OF 2006 was ordered reported to the House with a favorable recommendation, as amended, by a voice vote.

The following amendments were considered:

An amendment by Mrs. Kelly, No. 1, providing an effective date, was WITHDRAWN.

An amendment by Mr. Hensarling, No. 2, requiring a periodic review of reporting threshold and adjustment for inflation, was AGREED TO by a voice vote.

H.R. 3043 ZERO DOWNPAYMENT PILOT PROGRAM ACT OF 2006, was ordered reported to the House with a favorable recommendation, as amended, by a voice vote.

The following amendments were considered:

An amendment by Ms. Lee, No. 1, dealing with the Community Partners Next Door Program, was WITHDRAWN.

An amendment by Mr. Feeney, No. 2, requiring a GAO study of expanded or extended programs, was AGREED TO by a voice vote.

H.R. 5121 EXPANDING AMERICAN HOMEOWNERSHIP ACT OF 2006 was ordered reported to the House with a favorable recommendation, as amended, by a voice vote.

The following amendments were considered:

An amendment by Mr. Ney, No. 1, making various technical and substantive changes, was AGREED TO by a voice vote.

An amendment by Mr. Garrett, No. 2, rolling back program expansion in event of increased faults, was WITHDRAWN.

H.R. 5347 HOPE VI REAUTHORIZATION ACT OF 2006 was ordered reported to the House with a favorable recommendation by a voice vote.